



# RSSA

Registered Social Security Analysts

## *Optimize Your Social Security Income*

**Martha Shedden, Registered Social Security Analyst**



# Hello!

## Martha Shedden

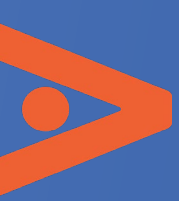
Registered Social Security Analyst, RSSA

- Trained via Sanctioned Curriculum
- Chartered Retirement Planning Counselor
- *Shedden Social Security & Retirement Planning*
- [bestss4you@gmail.com](mailto:bestss4you@gmail.com)



Professional Education  
Courses Approved by:



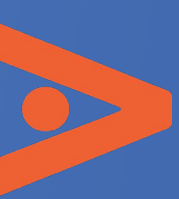


# Social Security is a Terrific, Important Program

**It provides the majority of retirement income.**

- Average person receives **\$300,000+**.
- Some couples will receive **\$2MM+**.





# Social Security Can Be Confusing

**When should I claim?**

**Can I get benefits from my ex?**

**Is Social Security going bankrupt?**

**What if I'm self-employed?**

**Can my children get benefits?**

**When should my spouse claim?**

**What about dependents with disabilities?**

**How will my pension impact me?**



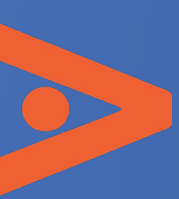
# Social Security Knowledge is Needed

## “Americans are woefully under-educated about Social Security”

–AARP

- The Social Security Administration is the main source of information.
- The SSA is not allowed by law to provide advice.
- Information provided by the SSA is often inaccurate.





# Most People Don't Optimize Their Social Security

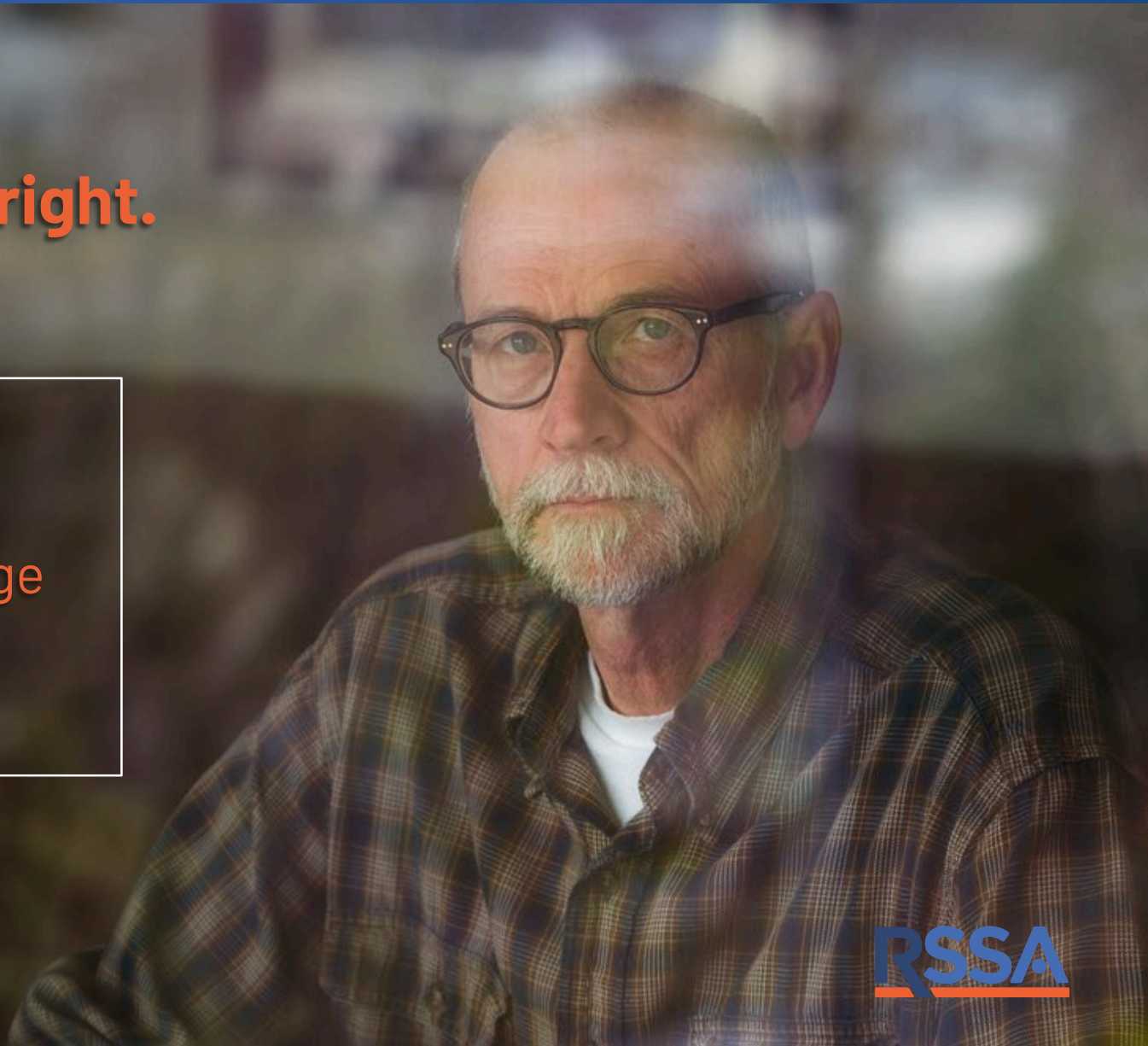
You have one chance to get it right.

**96%**

of people  
get less than  
they should

**\$111K**

lost by average  
American  
household



A woman with short, wavy, light-colored hair is smiling broadly with her arms raised in a gesture of joy or surprise. She is wearing a light-colored jacket over a patterned top and a light blue scarf. She is standing on the deck of a cruise ship, with the ocean and a clear sky in the background. A lifebuoy is visible on the railing behind her.

**Get All The Money  
You Deserve**

# Enrich Your Life Forever

**Some people get  
\$20k, \$50K, \$100k, \$500k  
or more in additional  
Social Security dollars.**

**RSSA**

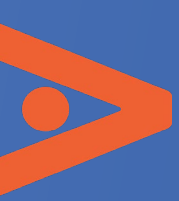
TESTIMONIALS



# Social Security Overview & Language

- Full Retirement Age (**FRA**)
- Primary Insurance Amount (**PIA**)
- Reductions and Credits
- Life Expectancy (**LE**)
- Helpful Tips & Facts
- Case Examples





# Your Full Retirement Age

Birth Year*	Full Retirement Age
1943-54	66
1955	66, 2 months
1956	66, 4 months
1957	66, 6 months
1958	66, 8 months
1960	66, 10 months
1960 & On	67



\*If your birthday is January 1, refer to the previous year.

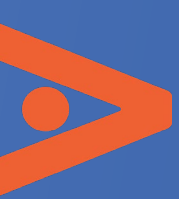
If your birthday is on the 1<sup>st</sup>, assume you were born the prior month.

# Calculating Your Retirement Benefit



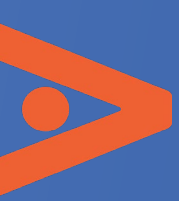
## Based on your 35 highest-earning years

- SSA applies a formula
- Your primary insurance amount (PIA) is determined
- PIA is amount you'll receive at your full retirement age



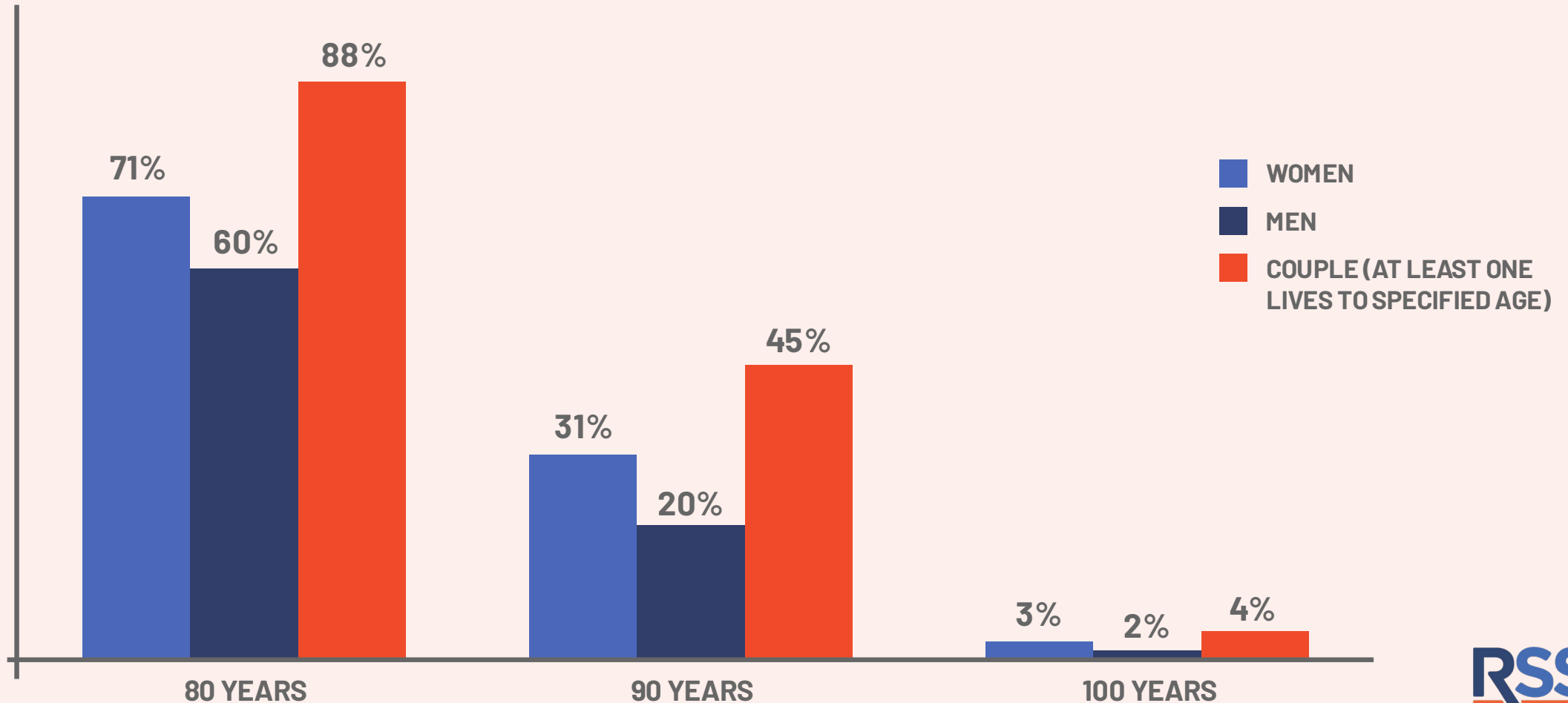
# Social Security Reductions & Credits

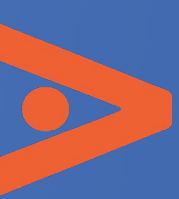
Claiming Age	Monthly Benefits	% of PIA	
<b>62</b>	\$1,725	75	Benefit is Reduced
<b>63</b>	\$1,840	80	
<b>64</b>	\$2,001	87	
<b>65</b>	\$2,139	93	
<b>FRA = 66</b>	<b>\$2,300</b>	<b>100</b>	<b>PIA Amount</b>
<b>67</b>	\$2,484	108	Benefit is Increased
<b>68</b>	\$2,668	116	
<b>69</b>	\$2,852	124	
<b>70</b>	\$3,036	132	



# Life Expectancy (LE) is a Consideration

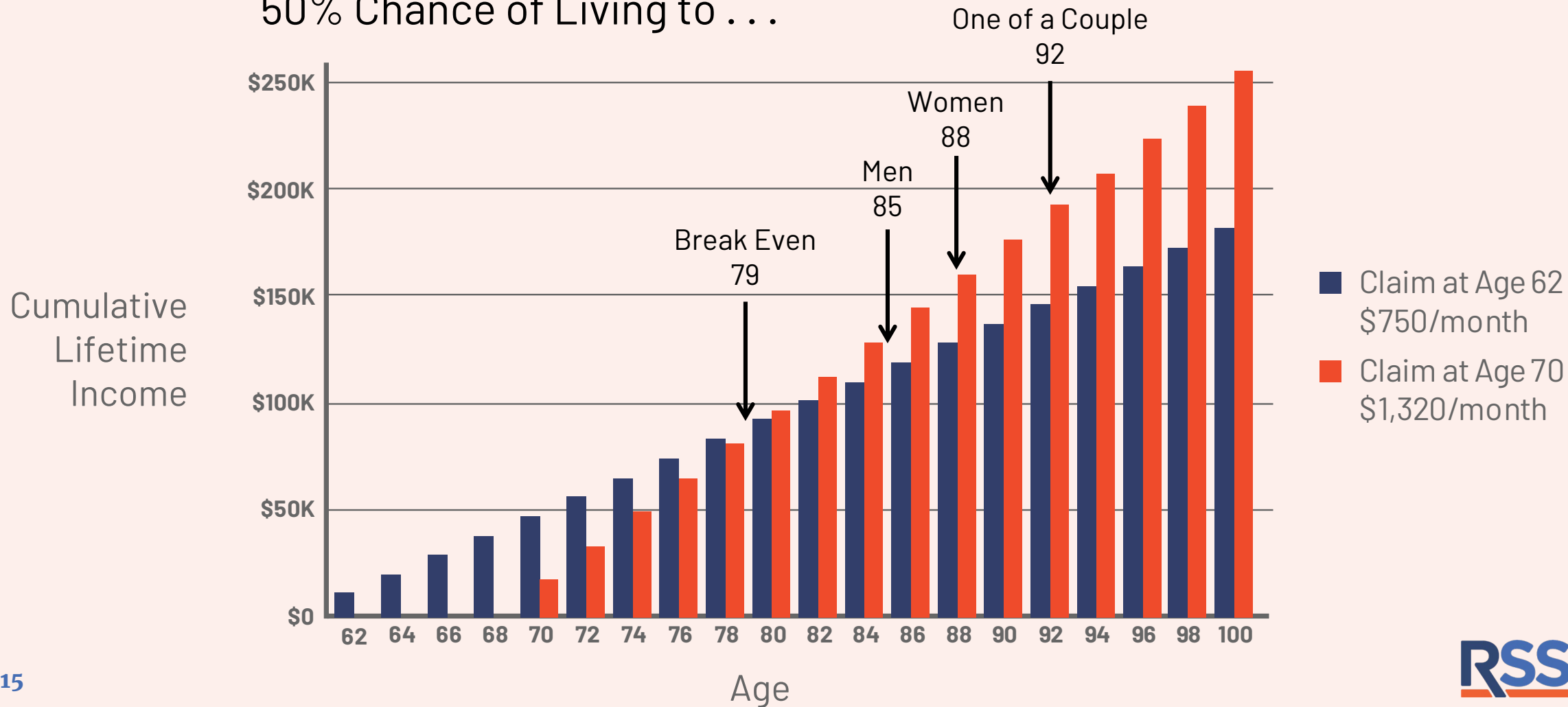
## Probability of Living to a Certain Age If You Are 65

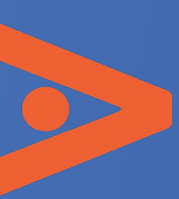




# Consider Your Break-Even Point

Life Expectancy:  
50% Chance of Living to ...





# What You Don't Know Can Hurt You

## Avoid making incorrect claiming decisions

- Consider optimizing vs. maximizing
- Pay special attention if you're...
  - Married
  - Divorced
  - Widowed
  - A Woman
  - Self-Employed
  - Have a Disability
  - Have a Pension
  - Have Immigrated



# What's Relevant to You?



Filing Single



Spousal Benefits



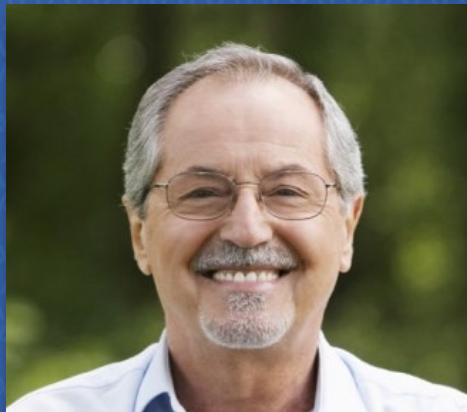
Divorce Benefits



First Generation



Born Before 1954



Self-Employed



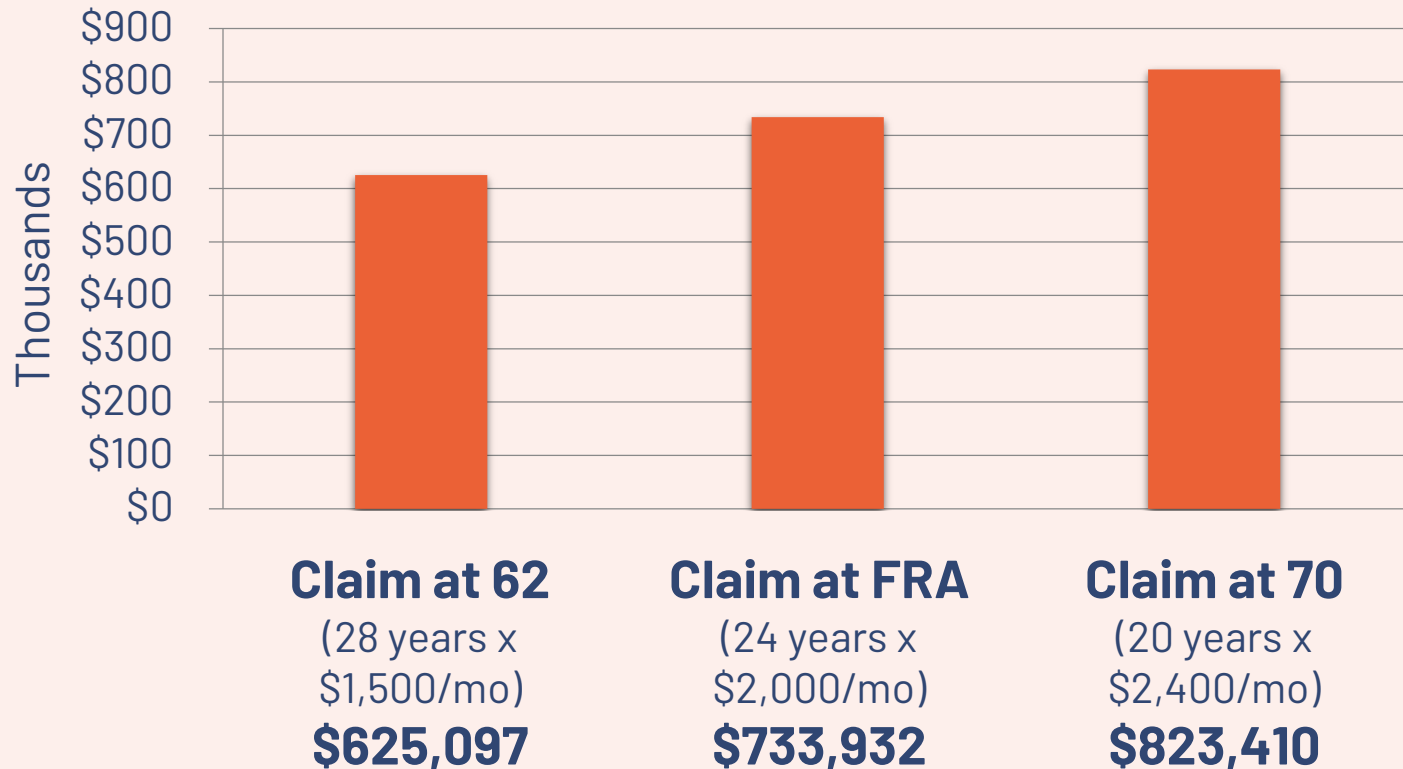
Disabilities Benefits

EXAMPLE

# Single Person

Helen, 60      LE: 90      FRA: 66      PIA: \$2,000

## Lifetime Value of Benefits



# Couples Should Understand Spousal Benefits

## Spouse at FRA collects 50% of other spouse's PIA

- Benefit is *reduced* if collected early between 62 and FRA (66+)
- For *you* to collect spousal benefit, your *spouse* must be collecting their retirement benefit



**EXAMPLE**

# 1-Income Couple

**John, 62**   **LE: 82**   **FRA: 66**   **PIA: \$2,200**

**Jane, 62**   **LE: 85**   **FRA: 66**   **PIA: \$300**



Default Strategy	Amount
John's PIA	\$2,200
Jane's PIA	\$300
<b>Total Default Benefit</b>	<b>\$2,500</b>

Maximized Strategy	Amount
John claims retirement benefit at 66	\$2,200
Jane claims spousal benefit at 66	\$1,100
<b>Total Default Benefit</b>	<b>\$3,300</b>

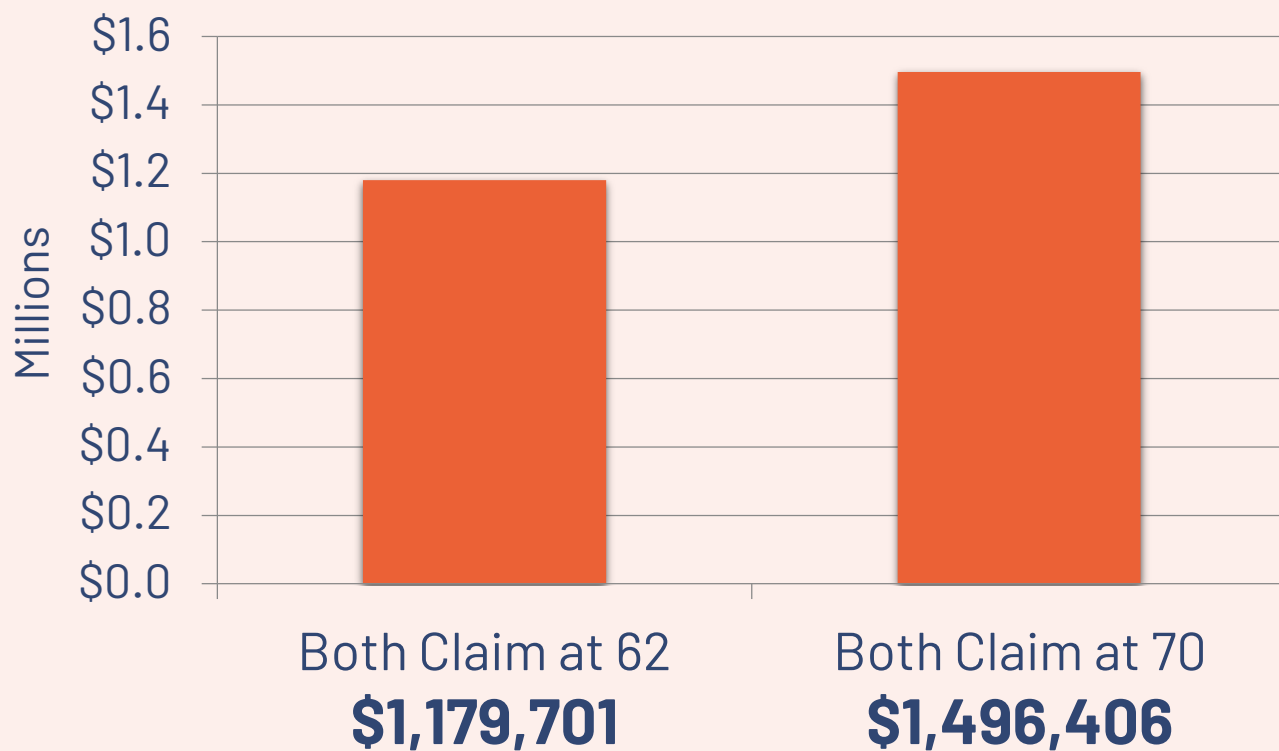
**Additional Monthly Benefit**      **\$800**

**EXAMPLE**

# 2-Income Couple

**Terri, 61**      **LE: 90**   **FRA: 66**   **PIA: \$2,300**  
**Ted, 61**      **LE: 85**   **FRA: 66**   **PIA: \$1,900**

## Lifetime Value of Benefits



**Additional Monthly Benefit**   **\$316,705**

# Strategy for Couples & Divorcees Born in 1953 or Before

## File a Restricted Application at FRA

- Couples – one or both born 1953 or earlier
- One spouse collects retirement, other collects spousal benefit
- Other later switches to higher retirement benefit
- Divorced spouses may also qualify
- Increases lifetime benefits

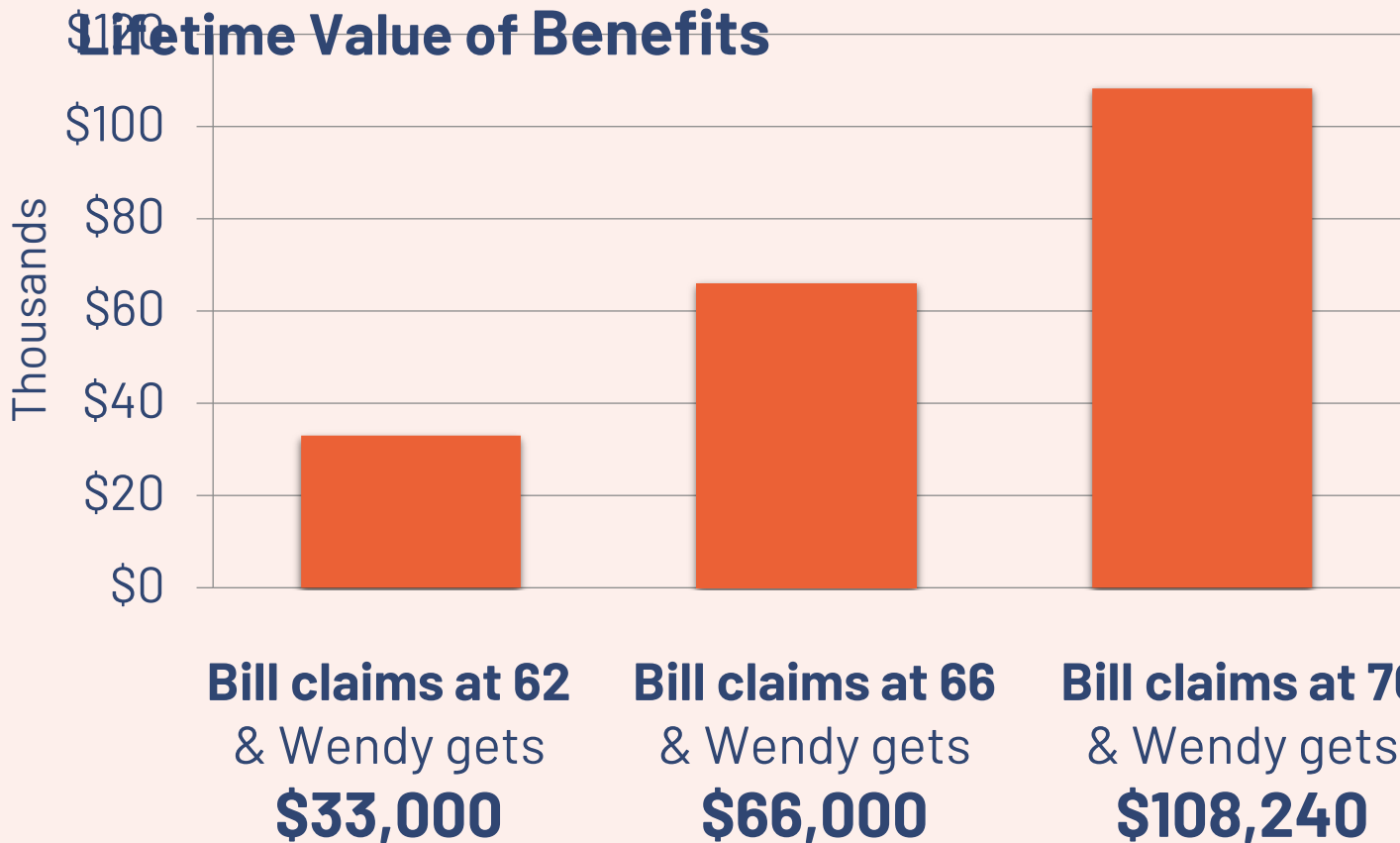


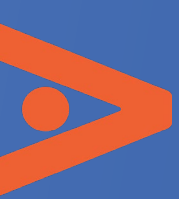
**EXAMPLE**

# Divorced Couple

**Bill, 62**      **LE: 77**   **FRA: 66**   **PIA: \$2,200**

**Wendy, 62**      **LE: 93**   **FRA: 66**   **PIA: \$300**



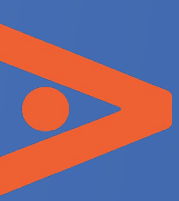


# Plan for Survivor Benefits

## The surviving spouse “inherits” the larger of a couple’s benefits

- A survivor can start collecting as early as age 60, rather than 62
- Especially important for couples with greater difference in PIA, LE





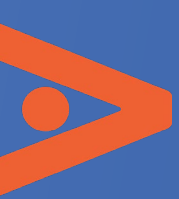
# Women & Social Security



## **Women have longer life expectancies**

- More years out of workforce caregiving
- Historically lower lifetime earnings
- Often marry older men
- Likely the survivor

**Making the right claiming decision is essential**

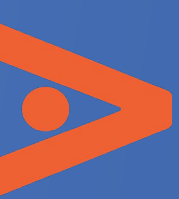


# Securing Your Retirement

## Maximize net after-tax income

- Income, assets, expenses
- Tax liability, medical, other insurance, legal, legacy planning
- Lifestyle, goals, expectations, *essential vs. discretionary*
- Taxation of Social Security benefits





# What can a RSSA do for you?



**\$1,100 MORE EVERY YEAR**



**\$9,000 MORE EVERY YEAR**

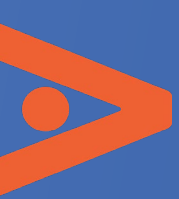


**\$10,000 MORE EVERY YEAR**



**\$1.5-\$1.7 MILLION ESTIMATED TOTAL**

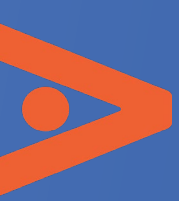




# Working with a RSSA



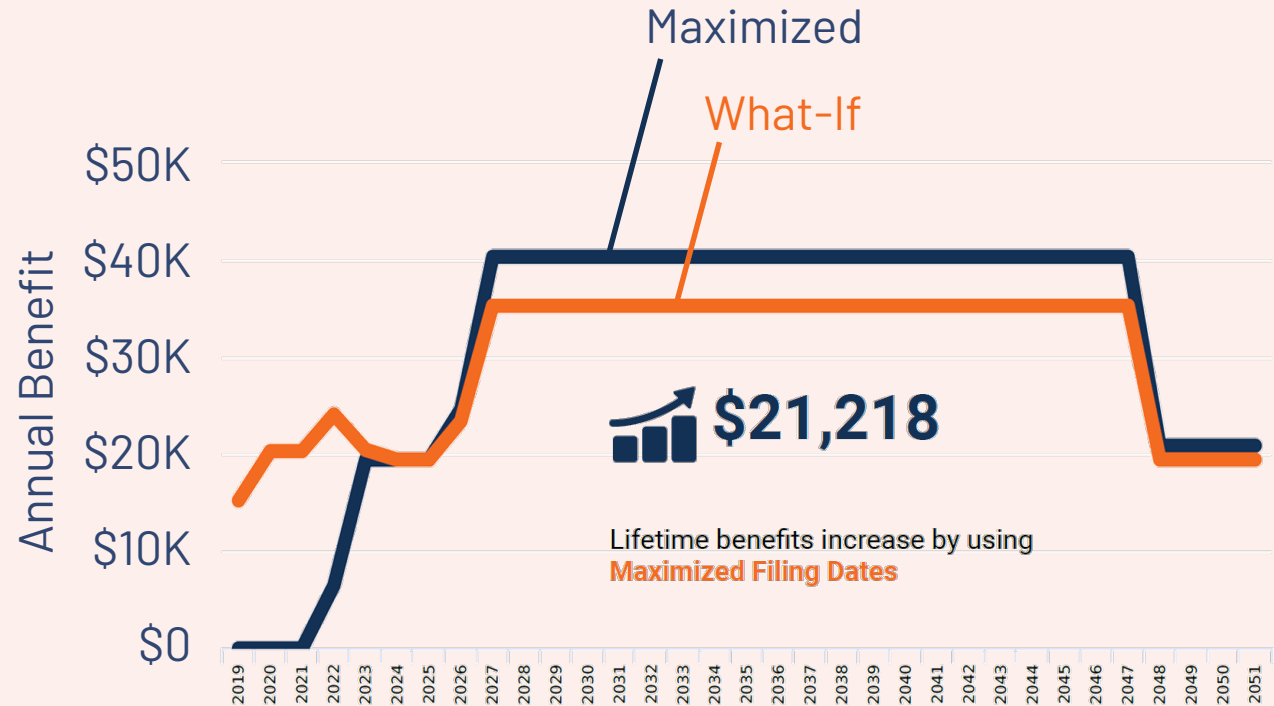
- Free Consultation
- Provide Information
- Clarifying Questions

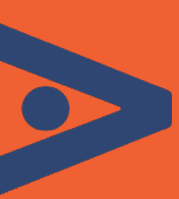


# Working with a RSSA

## Providing clarity and comfort

- Run analyses using your Social Security Data
- Share alternative filing strategies
- Help you decide on best strategies for you





# Resources

**[RSSA.com](https://www.rssa.com)** Official Registered Social Security Analyst website

**[ssa.gov](https://www.ssa.gov)** Social Security Administration

**[wiserwomen.org](https://www.wiserwomen.org)** Women's Institute For A Secure Retirement

**[crr.bc.edu](https://www.crr.bc.edu)** Center for Retirement Research, Boston College

**[ncpssm.org/SocialSecurity](https://www.ncpssm.org/SocialSecurity)** National Committee to Preserve Social Security & Medicare

RSSA is not affiliated with the Social Security Administration nor any of the websites above.



*Questions?*





# Get All You Deserve!

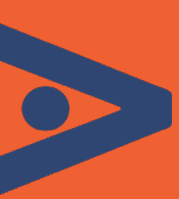


## Martha Shedden

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**Get All You Deserve!**



**Request a free consultation**

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**RSSA**

SUZANNE & CHRIS

Projected to get  
\$1.5 – \$1.7 Million



SUE & DAVE

# Getting \$10,000 More Every Year



PAUL & KARIN

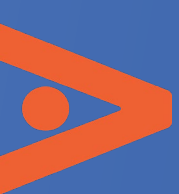
# Getting \$9,000 More Every Year



JOANNE

# Getting \$1,100 More Every Year





# We Paid In: We Should Get Everything We Deserve

